

Exploiting Project Knowledge to Enhance Project Governance and Controls

Project Governance and Controls Symposium

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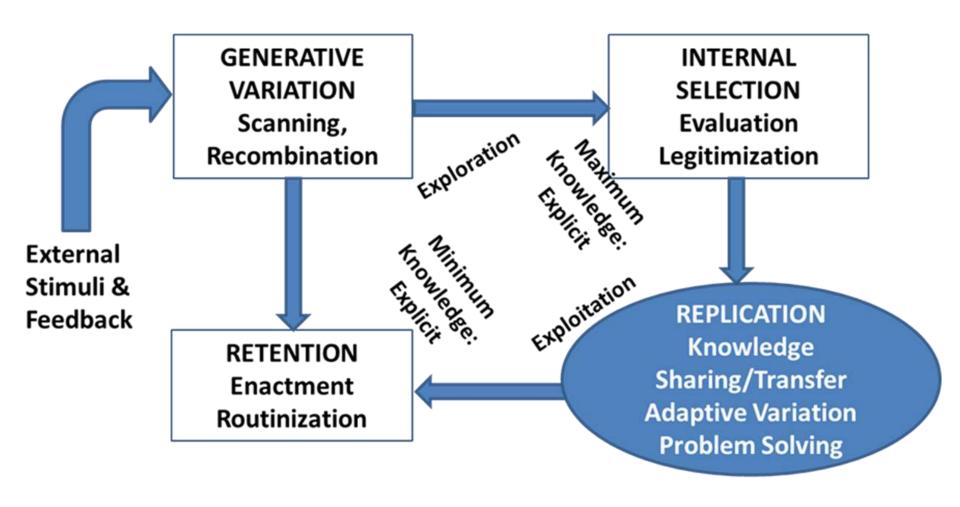




Managing Project Knowledge
Enhancing Project Governance
Mapping Control Mechanisms
Gathering Project Intelligence
Delivering Predictable Outcomes

....does this lead to mediocrity through conformity?

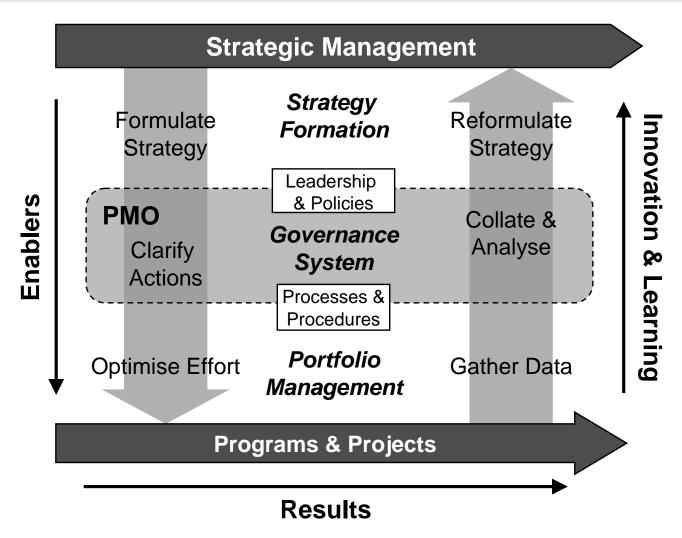
Managing Project Knowledge



Source: Knowledge Evolution Cycle (Zollo & Winter 2002, p. 343)



Enhancing Project Governance



Source: The PMO as a Governance System in the PBO (Thiry 2008, p.4)



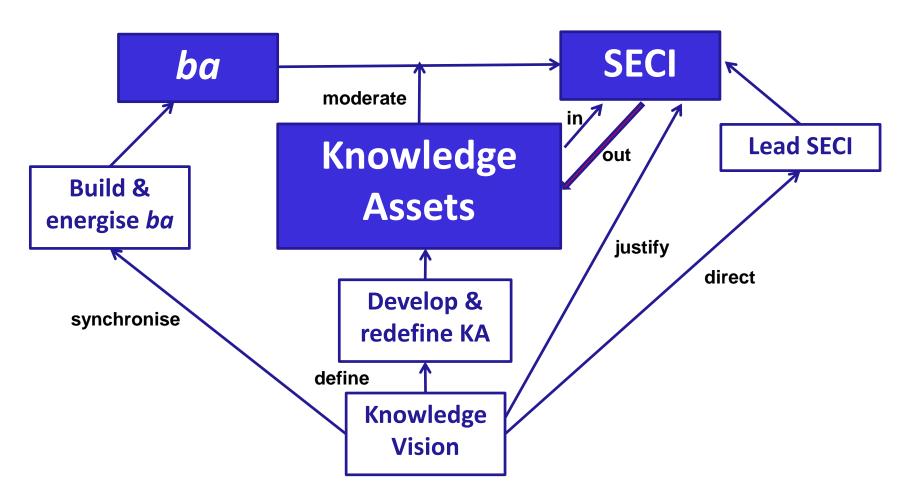
Mapping Control Mechanisms

Is it Revolutionary? For Everyone? For the Client? There is potential for new There is potential to move **Transform the Business** Yes the client's business into market or industries, or displacement or elimination entirely new markets or of existing industries. industries. No Does it Keep the Lights On? **Run the Business** The situation is about supporting or improving essential, Yes non-differentiated business functions that do not directly produce revenue. No **Does it Make Money? Grow the Business** The situation is about enhancing, extending, or Yes differentiating existing business capabilities related to products, services or markets.

Source: Business Value Category Decision Tree (Hunter 2008, p. 7)



Gathering Project Intelligence



Source: Leading the Knowledge-creating Process (Nonaka et al 2000, p. 23)



Delivering Predictable Outcomes

- PM knowledge is:
 - acquired through experience, formal training, and informal mentoring;
 - transferred impersonally and formally; and
 - created in a social and systematic way.
- Organisational culture and politics drives instinctive behaviours impacting how knowledge is acquired and transferred.
- Inconsistent learning opportunities limit the acquisition and transfer of knowledge.



Mediocrity through Conformity?

- Discuss with the person sitting next to you if you agree or disagree with this statement, and why.
- You have five minutes....





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Thank you

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